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# Press Release

## WGCOMPASS REALTY PARTNERS ANNOUNCES THE COMPLETION OF A 20,000 SQUARE FOOT LEASE FOR PALM BEACH NEWSPAPERS, INC. IN PALM BEACH GARDENS, FLORIDA

West Palm Beach, Florida, July 27, 2009 – WGCompass Realty Partners, a West Palm Beach, Florida based real estate services company, is pleased to announce that it represented Palm Beach Newspapers, Inc. in the lease of approximately 20,000 square feet at 10190 Riverside Drive, Palm Beach Gardens, Florida. WGCompass Principal Jonathan Satter handled the lease negotiations on behalf of the Tenant.

The Tenant, the publisher of The Palm Beach Post, the Palm Beach Daily News, LaPalma, and Florida's Pennysaver, intends to use the facility for Northern Palm Beach County Circulation Services.

"I am pleased to have had the opportunity to work with Palm Beach Newspapers throughout South Florida for over 10 years" said WGCompass Principal Jonathan Satter. "This Palm Beach Gardens Circulation Facility is an integral component of the paper's circulation strategy".

Palm Beach Newspapers, Inc., a unit of Cox Newspapers, Inc. (CNI), of Atlanta, GA. CNI is a unit of Cox Enterprises, Inc. (CEI), also of Atlanta. Palm Beach Newspapers, Inc. is the parent company of *The Palm Beach Post* and *Palm Beach Daily News*. Combined, these two newspapers have a daily circulation exceeding 175,000. While CNI and CEI are both privately owned companies, CNI, operating 17 daily and 25 weekly newspapers around the country, reported revenue in 2001 of \$1.35 billion with 15,300 employees. Parent company Cox Enterprises, Inc. employs 76,000 with \$8.7 billion in 2001 revenues.

WGCompass founded by Donald DeWoody, Jonathan Satter, Gary Gottlieb, and Mike Walters, is a diversified real estate services firm headquartered in West Palm Beach, Florida. From its offices in West Palm Beach, Stuart, Delray Beach and Naples, Compass professionals provide real estate consulting, brokerage, management, development, and site selection services to national and regional clients throughout Florida. Additional information is available on the company's web site, [www.wgcompass.com](http://www.wgcompass.com).